TENANT REPRESENTATION

SEAPORT | BOSTON, MA









HIGHLIGHTS

208,000 TOTAL RSF

320 & 333 SUMMER STREET

RELOCATION & EXPANSION

Assignment: Relocation in 2012 from Woburn to 108,000 RSF at 320 Summer & Expansion in 2014 to 100,000 RSF at 333 Summer.

Challenge: Find large block of space in one of the hottest office markets in the country. Assist the company on their desire to help make Boston the leader of the "Internet of Things."

Solution: After touring the only three (3) available options within close proximity to their existing headquarters and reviewing alternative options in the Financial District, LMI focused on a building directly across the street at 333 Summer Street, a redevelopment of a brick and beam building nearly identical to that of 320 Summer Street. LPC was able to negotiate and secure the premises over other major users such as Autodesk, Puma while LMI and their tax consultant worked with the City and State in receiving tax abatements as the company committed to adding roughly 500 jobs to the City, further helping Boston become the capitol for the "Internet of Things."

Result: Final lease concluded with an 117,801 RSF redevelopment for 12.5 years giving LogMeln prominent presence along the Summer Street corridor occupying the last two buildings at the end of the block before entering into the newly developed part of the Seaport/Innovation District.

